

Mahindra
MUTUAL FUND

Kar Bachat
Yojana

(An Open ended Equity Linked Savings Scheme with a 3 year lock-in period)

NFO Opens : August 22, 2016
NFO Closes : October 7, 2016
Scheme reopens for continuous sale and repurchase from : October 19, 2016

First time investors subscribing to the Scheme through SIP-NACH / Auto Debit to complete this form compulsorily along with the Main Application Form. (Please read 'Terms & Conditions for SIP through NACH / Auto Debit' overleaf). The Application Form should be completed in English and in BLOCK LETTERS only.
Offer of Units of Rs. 10/- each during New Fund Offer (NFO) and Continuous Offer of Units at NAV based prices

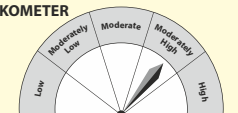
Application No.:

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Long term capital appreciation;
- Investment predominantly in equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

RISKMETER



Investors understand that their principal will be at moderately high risk

KEY PARTNER / AGENT INFORMATION (Refer General Instruction 1)

ARN & ARN Name	Sub Agent's ARN / Bank Branch Code	Internal Code for Sub-Agent / Employee	Employee Unique Identification Number (EUIN)	FOR OFFICE USE ONLY (TIME STAMP)
ARN-106907			E143763	

EUIN Declaration (only where EUIN box is left blank) (Refer General Instruction 1)

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer General Instruction 2)

(Please any one) I am a first time investor in Mutual Funds I am an existing investor in Mutual Funds (Default)

In case the purchase/subscription amount is Rs. 10,000 or more and your Distributor has opted in to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Transaction Charges in case of investments through SIP/Micro SIP are deductible only if the total commitment of investment (i.e. amount per SIP/Micro SIP installment x No. of installments) amounts to Rs. 10,000/- or more and shall be deducted in 3-4 installments. Units will be issued against the balance amount invested. Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

Sign Here First/ Sole Applicant/ Guardian / PoA Holder / Karta	Sign Here Second Applicant	Sign Here Third Applicant
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New SIP Micro SIP Change in Bank Account (Please provide a cancelled cheque)

1. Investment and SIP Details: First / Sole Investor Name

Application No. (New Investor) _____ Folio No. (Existing Unitholder) _____

PAN / PEKRN^ _____ Enclosed #KYC Proof Existing UMRN _____ (If UMRN is registered in the folio)

Scheme Name	Select your plan	Select your option
Mahindra Mutual Fund Kar Bachat Yojana	<input type="checkbox"/> Regular Plan <input type="checkbox"/> Direct Plan	<input type="checkbox"/> Dividend Payout <input type="checkbox"/> Growth

Each SIP/ Micro SIP Amount (Rs.) _____ Frequency Monthly* Quarterly (*Default Frequency)
SIP/ Micro SIP Date 1st 5th 10th* 15th 20th 25th (*Default Date) (You may select more than one SIP transaction dates)

SIP/ Micro SIP Period Start From _____ End On _____ OR Until cancelled **Cheque Amount@ (Rs.)** _____

First SIP/ Micro SIP Transaction via Cheque No. _____ Cheque Dated _____ Bank _____
Bank Name _____ Branch City _____

Mandatory Enclosure (for existing investors if 1st SIP Installment is not by cheque) Blank cancelled cheque Copy of cheque @The first SIP cheque amount should be same as each SIP Amount.

2. Demat Account Details (Optional)

NSDL	DP NAME _____	DP ID _____	Beneficiary Account No. _____
CDSL	DP NAME _____	Beneficiary Account No. _____	

The investors shall receive payments of Redemption/Dividend proceeds in the Bank Account linked to the Demat A/c as mentioned above.

Declaration : I/We have read and understood the contents of the Scheme Information Document and Statement of Additional Information and the terms & conditions of SIP enrolment through Auto Debit/NACH and agree to abide by the same. I/We hereby apply for enrolment under the SIP of Mahindra Mutual Fund Kar Bachat Yojana - Plan(s) / Option(s) and agree to abide by the terms and conditions of the same. I/We hereby declare that the particulars given above are correct and express my willingness to make payments referred through participation in NACH/Auto Debit. I/We authorise the bank to honour the instructions as mentioned in the application form. I/We also hereby authorise bank to debit charges towards verification of this mandate, if any. I/We agree that the AMC/Mutual Fund (including its affiliates), and any of its officers directors, personnel and employees, shall not be held responsible for any delay/wrong debits on the part of the bank for executing the Auto Debit instruction of additional sum on a specified date from my account. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution of this mandate form responsible. I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

Sign Here First/ Sole Applicant/ Guardian / PoA Holder / Karta	Sign Here Second Applicant	Sign Here Third Applicant
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^Refer General instruction No 15 for PAN/PEKRN. # Please attach KYC proof if not already KYC validated

← **TEAR HERE** →

One Time Bank Mandate
(NACH/Direct Debit Mandate Form)

Application No.:

UMRN _____ Date : _____

Sponsor Bank Code _____ Utility Code _____

(Please) I/We hereby authorize Mahindra Mutual Fund to debit (Please) SB CA CC SB-NRE SB-NRO Others _____

CREATE Bank Account Number _____ IFSC _____
 MODIFY with Bank _____ Or MICR _____
 CANCEL an amount of Rupees _____ ₹ In Figures

Frequency : Monthly Quarterly Half Yearly Yearly As & when presented **Debit Type :** Fixed Amount Maximum Amount

Folio No. _____ Phone _____
PAN _____ E-mail _____

- I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the banks.
- This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user entity/Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorised to cancel/amend this mandate by appropriately communicating the cancellation/amendment request to the user entity/Corporate or the bank where I have authorised debit.

PERIOD	From _____	Sign Here Signature of Primary Bank Account Holder	Signature of Bank Account Holder	Signature of Bank Account Holder
	To _____	Name (1) As in bank records	(2) As in bank records	(3) As in bank records
	Or <input type="checkbox"/> Until Cancelled			

Terms & Conditions for SIP through NACH / Auto Debit

1. SIP facility is offered by the Scheme subject to following terms and conditions:

Particulars	Frequency available	
	Monthly	Quarterly
SIP Transaction Dates	1st, 5th, 10th, 15th, 20th or 25th of every month	1st, 5th, 10th, 15th, 20th or 25th of every calendar quarter beginning i.e. Jan/Apr/July/Oct
Minimum no. of installments and Minimum amount per installment	6 installments of Rs. 500/- each and in multiples of Rs.500/- thereafter	4 installments of Rs.1,500/- each and in multiples of Rs.500/- thereafter
Mode of Payment	a. Electronic Clearing Service (ECS) b. Direct Debit mandate through select banks with whom AMC may have an arrangement, from time to time. c. Post-Dated Cheques (PDCs). d. National Automated Clearing House (NACH) Facility	

Note: Anyone or more SIP transaction dates from the available dates can be selected by the Unit Holders under the Monthly and Quarterly frequencies.

Default Options:

Default Frequency – Monthly

Default Date – 10th of every Month / Quarter

2. **New Investors should mandatorily give a cheque for the first transaction.**

- a. First SIP Cheque should be dated current day. All subsequent Installments through NACH / Auto Debit to be either 1st, 5th, 10th, 15th, 20th, 25th of the month / quarter.
- b. First SIP Cheque and subsequent SIP Installments should be of the same amount.
3. Please draw cheque in the name of the Scheme e.g. "Name of the Scheme - A/c PAN" or "Name of the Scheme - A/c Investor Name" and crossed "A/c Payee only". Also write SIP registration Form no. or folio number on the reverse of cheque accompanying SIP registration cum Debit Mandate form.
4. If the SIP period is not specified by the investor then the SIP enrollment will be deemed to be for perpetuity and processed accordingly.
5. If any SIP installment due date falls on a non-Business day, then the respective transactions will be processed on the next Business day.
6. The first installment will be processed at Applicable NAV based on time stamping. In case of SIP for an amount of Rs. 2 lakh and above, the Applicable NAV of the Scheme will be based on funds available for utilizations, as stated in KIMs/SIDs. The second installment will be processed latest for the available SIP date (currently 1st, 5th, 10th, 15th, 20th, 25th of the month / quarter) indicated by the investor, but only after the expiry of 30 (Thirty) Calendar Days from the date of allotment of NFO units/first installment, as applicable.
7. **Each such SIP installment will be subject to a Lock In period of three years from the date of allotment of Units proposed to be redeemed as prescribed in the ELSS Guidelines.**
8. In case any cheque submitted by the investor for any SIP installment is dishonoured by the Bankers for the reason of account of investor is closed, the AMC would discontinue the SIP immediately.
9. The SIP enrollment will be discontinued if:
 - a. 3 consecutive SIP installments in case of Monthly & Quarterly frequency are not honoured.
 - b. the Bank Account (for Standing Instruction) is closed and request for change in bank account (for Standing Instruction) is not submitted at least 30 calendar days before the next SIP Auto Debit installment due date.
10. SIP registered for more than one date or all dates of 1st, 5th, 10th, 15th, 20th, 25th of the month / calendar quarter will be considered as separate SIP instruction for the purpose of fulfilling the criteria under "Minimum no. of installments" section above.
11. SIP in a folio of a minor will be registered only upto the date of minor attaining the majority even though the instruction may be for the period beyond that date.
12. The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the Installments indicated in such application.
13. The SIP mandate may be discontinued by a Unit holder by giving a written notice of 30 calendar days to any of the Official Point(s) of Acceptance.
14. The facility will be automatically terminated upon receipt of intimation of death of the Unit holder.
15. The investors can also subscribe Units through SIP in Demat (electronic) mode for the Scheme. However the Units will be allotted based on applicable NAV of the Scheme and will be credited to investor's Demat (Beneficiary) Account on weekly basis on realization of funds, e.g. Units will be credited to investor's Demat (Beneficiary) account every Monday (or next business day, if Monday is a non-business day) for realization status received in last week from Monday to Friday.
16. Existing investors can avail SIP facility by submitting only SIP Registration cum Debit Mandate form for NACH / Auto Debit.
17. Investors will not hold Mahindra Mutual Fund / Mahindra Asset Management Company Private Limited, its Registrar and other service providers responsible, if the transaction is delayed or not affected or the investor's bank account is debited in advance or after the specific SIP date.
18. The first cheque should be drawn on the same bank account which is to be registered for Debit. Alternatively, the cheque may be drawn on any bank, but provide a photocopy of the cheque of the bank / branch for which Debit is registered.
19. Mahindra Mutual Fund / Mahindra Asset Management Company Private Limited, its Registrar and other service providers shall not be responsible and liable for any damages/ compensation for any loss, damage etc., incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.

Terms & Conditions - NACH / Auto Debit

1. NACH debit facility is offered at various banks. For a detailed list of banks please refer the website www.npci.org.in.
2. This facility is offered only to the investors having bank accounts with above mentioned Banks. Above list is subject to modification/ updation at any time in future at the sole discretion of Mahindra Asset Management Company Private Limited, without assigning any reason or prior notice. If any bank is removed, SIP instructions of investors for such banks via NACH will be discontinued without any prior notice.
3. By signing the NACH mandate form the investor agrees to abide by the terms and conditions of NACH facility through NPCI (www.npci.org.in).
4.
 - a. New/Existing investors who wish to enroll for SIP through NACH should fill the SIP Application Form and the Registration cum Mandate Form for NACH.
 - b. The Registration cum Mandate Form for NACH should be submitted at least 30 calendar days prior to next SIP cycle date.
 - c. Unique Mandate Registration Number (UMRN) is auto generated by NPCI during the mandate creation for the first time. Investors, who do not have the UMRN, please leave it blank. UMRN would be linked to the folio and maximum length is 20 characters comprising of Alpha Numeric Character allotted by NPCI.
 - d. Investors who already have UMRN registered under the folio can fill up the SIP Registration cum Mandate Form for NACH and should be submitted at least 10 working days before the date of the first debit through NACH.
5. Please provide the cancelled cheque leaf of the Bank A/c no. for which NACH facility is registered.
6. Investors need to mandatorily fill the SIP Registration Cum Mandate form for NACH for any amendment and cancellation quoting their UMRN by giving 30 calendar days prior notice to any of the investor service centre.
7. Investor can choose to discontinue the SIP facility under folio without cancelling the UMRN by giving 30 calendar days prior notice to any of the Investor Service Centre.
8. IFSC is a 11 digit number given by some of the banks on the cheques. MICR is the 9-digit code that appears on your cheque next to the cheque number.
9. In case of existing investor, if application is received without existing UMRN then the last UMRN registered in the folio would be considered.

Terms & Conditions - Auto Debit

Auto Debit: The Auto Debit Facility will be made available only with the banks with which Mahindra AMC or its service provider may have tie up for Auto Debit from time to time. Please contact Mahindra Mutual Fund Investor Service Centre for updated list of banks/ branches eligible for Auto Debit Facility or logon to www.mahindramutualfund.com.